

CABINET – 14TH FEBRUARY 2019

Report of the Head of Finance and Property Services Lead Member: Councillor Tom Barkley

Part A

ITEM 9 GENERAL FUND AND HRA REVENUE BUDGETS 2019/20

Purpose of the Report

This report sets out the proposed General Fund and Housing Revenue Account (HRA) Revenue Budgets for 2019/20, which together, represent the financial spending plans for all services of the Council. It is a legal requirement to set a balanced budget each financial year. The report also incorporates the proposed Council Tax levy which must be set by Council at its meeting on 25th February 2019. The indicated Council Tax for Charnwood Borough Council as a whole is based on the budget to be recommended to Council and it is proposed that there is an increase of £5.00 (4.27%) per band D property per annum in 2019/20. This is the allowable increase for the Council based upon Charnwood's current band D charge being in the lowest quartile across England.

The report also presents the 2019/20 proposals to increase rent and service charges within the ring fenced Housing Revenue Account.

Recommendations

That Council are recommended:

1. To approve the Original General Fund Revenue Budget for 2019/20 at £16,954,156 as set out in Appendix 1.
2. To set a base Council Tax at £122.09 at Band D, an increase of £5 on the 2018/19 rate.
3. To set the Loughborough Special Levy at £74.97, no increase on 2018/19 rate, as set out in Appendix 3.
4. To approve the following items to the Loughborough Special Levy:
 - 4.1. Funding for the costs of opening Biggin Street, Loughborough, toilets on a Friday ongoing £4.4k
 - 4.2. Funding for Voluntary and Community Grants within Loughborough on an ongoing basis; £20k
 - 4.3. Contribution towards Open Spaces grounds maintenance work in Loughborough, to be reviewed each year £120k.
5. To approve the Original HRA Budget for 2019/20 as set out in Appendix 5.
6. To amend the HRA weekly rents in line with the Ministry of Housing, Communities and Local Government (MHCLG) guidance.

7. To approve that the non-HRA dwelling properties retain their current rents as charged in 2018/19.
8. To approve the HRA service charges in accordance with the MHCLG Guidance.
9. To approve that the shop rents retain their current rents in accordance with an assessment by the Valuation Office.
10. To approve that garage rents are increased by 2.49% in accordance with the assessment by the Valuation Office.
11. To approve that the Leasehold Management and Administration charge increases to £113.06 per annum.
12. That the Lifeline weekly charge is increased in line with MHCLG Guidance.
13. To determine that the basic amount of Council Tax for 2019/20 is not excessive according to the principles set out by the Secretary of State.
14. That delegation be given to the s151 Officer, in conjunction with the Lead Member for Finance and Resources, to amend this report for Council in line with the final settlement and updated NNDR figures.

Reasons

1. That the necessary finance is approved to carry out services in 2019/20.
2. That the Council Tax can be set in accordance with legal and statutory requirements.
3. That a Loughborough Special Levy can be set in accordance with legal and statutory requirements.
4. To enable items to be added to the Loughborough Special Rate in:
 - 4.1. Opening Biggin Street toilets (Loughborough) on a Friday on an ongoing basis;
 - 4.2. Funding for Voluntary and Community Grants within Loughborough on an ongoing basis;
 - 4.3. Contribution towards costs for Open Spaces grounds maintenance work in Loughborough to be reviewed on an annual basis.
5. To ensure sufficient funding for the Housing Revenue Account in 2019/20.
6. To comply with social housing rents guidance which, for 2019/20, is a 1% reduction in rents payable by tenants.
7. To reflect the greater flexibility for rental options for non-HRA dwellings.
8. To ensure the correct alignment of costs and service charges for tenants in accordance with best practice.

9. That shop rents follow the assessment and guidance provided by the Valuation Office.
10. To increase the rent generated for garages in line with the guidance from the Valuation Office.
11. That there is sufficient recovery of the costs associated with operating the leasehold flat and shop services.
12. That there is sufficient recovery of the costs associated with operating the Lifeline service.
13. To comply with the requirements of the Local Government Finance Act 1992.
14. To update the budget report in line with final settlement figures once these are received.

Policy Justification and Previous Decisions

The budget is essential to all policies of the Council and the setting of a Council Tax levy is a legal requirement of the Council. The rents are set in accordance with MHCLG Guidelines.

Implementation Timetable including Future Decisions and Scrutiny

This report will be available for consideration by the Overview Scrutiny Group on 11th February 2019 and, if approved by Cabinet, will be tabled for agreement by Full Council on 25th February 2019. The actual budget will then come into effect on 1st April 2019.

The draft budget was also considered by the Budget Scrutiny Panel on 8th January 2019 and their comments are referred to later in this report.

Report Implications

Financial Implications

The effects of the adoption of these budgets are explained in Part B of the report.

Risk Management

Risk Identified	Likelihood	Impact	Risk Management Actions Planned
One off expenditure that is dependent, to a greater or lesser extent, on specific external funding is susceptible to that funding either not being forthcoming or being reduced.	Unlikely	Minor	Expenditure will either be scaled back or alternative funding sought.
Failure to take account of the spending plans of the Council.	Unlikely	Minor	Robust budget planning and control processes
Exceptional spending being required during the financial year.	Unlikely	Major	The Working Balance is sufficient to manage normal and most one off events.
Some of the amounts in this budget report are still provisional as final government settlement	Possible	Major	The Council has sufficient reserves to ensure that the expenditure in this

Key Decision: Yes

Background Papers: None

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Part B

General Fund Revenue Budget 2018/19

1. Appendix 1 shows the General Fund summary position and includes a variance column comparing the Original budget being recommended to Council with the draft one reported to Cabinet on 13th December 2018. The primary changes are set out below. The Precept Requirement has reduced slightly by a net £25k since the draft report. The reasons for this, and other matters of salience, are explained in paragraphs 3 to 8 below.
2. There is a reduction in Net Service Expenditure of £29k which relates to an adjustment to the recharge made from HRA to General Fund for administering the Lifeline service.
3. As is typical, at the date of drafting this report the provisional NNDR (National Non-Domestic Rates, also known as business rates) income figure has not yet been finalised. Whilst this has the potential to alter the Council's projected funding position it is not anticipated that any changes would be material in the context of the General Fund budget. If material, an update will be provided to Cabinet at the date of the meeting and for the purposes of the Council meeting updated figures will be provided.
4. As explained in more detail at paragraph 24, the Council was part of a successful Leicestershire-wide bid to participate in the 75% business rate retention pilot scheme. This should prove beneficial to the Council but the extent of this benefit cannot be calculated at this time. However, it has been agreed amongst the Leicestershire local authorities that as a first step, all authorities would be put in a position whereby the funding derived from the pilot would be equal to the funding each would otherwise have received from business rate retention and the Revenue Support Grant. The budget has therefore been set on this basis.
5. The Council is in a 'levy position' meaning that the income for the year is greater than the index linked spending baseline which would, if the Council was not part of the business rate retention pilot, result in a payment to Central Government. Historically, to allow levy payments to instead be directed to the Local Enterprise Partnership (LEP), the Council has been a member of the Leicester and Leicestershire Business Rates Pool. For 2019/20 it has been agreed amongst the Leicestershire local authorities that the Pool would be put in a position whereby the funding derived from the pilot would be equal to the levy payments that each local authority would otherwise have made to the Pool.
6. Due to timing differences between years in finalising amounts due to other parties, e.g. the County, Police and Fire in respect of Council Tax and the County, Fire and central government in respect of NNDR, the authority operates a Collection Fund. This acts like a trust account where amounts are paid in/out during the year and surpluses/deficits are retained at the year end and then paid out/recovered in following years once final figures are known. The Collection Fund and the NNDR figure are linked and both of these figures will change for the final report to Council on 25th February 2019 as the figures for County, Fire and Police are still provisional.
7. The amount due to the Council from Council Tax receipts has reduced by a net £24k compared with the draft report. This is due to the council tax base being slightly lower than anticipated in the draft report.
8. The New Homes Bonus Grant figure for 2019/20 shows an increase of £30k since the draft report, 0.6% of the budget. This grant is calculated based on housing growth in the borough.

9. The recommendation made in the draft budget to freeze the Loughborough Special rate and increase band D base Council Tax by £5.00 per annum has not changed as a result of the above changes. The recommended increase is within the guidelines issued by central government. As noted in the MTFS, Charnwood set the 23rd lowest rate out of a total of 201 District Councils for 2018/19, placing us in the lowest 11% of charges across District Councils currently. This recommended increase will have the positive impact of increasing the base budget going forward which will help to protect the Council against future funding reductions.
10. There is a proposed reduction in overall revenue reserves of £1.6m which still allows for reserves to be maintained above the minimum recommended level in line with good practice. The Council has built up a prudent level of reserves in the past to cope with reductions in available funding as well as one-off emergencies. This planned use of reserves is in line with the anticipated use of reserves included within the MTFS.
11. The current approved local Council Tax Support scheme, which gives eligible pensioners a reduction in their council tax bills of up to 100% (some paying no council tax at all) and eligible working age applicants a discount so that they pay at least 15% of the full charge, has been presumed to continue as it is both for 2019/20 and in the future.

Consultation on the Budget

12. A programme of consultation commenced following the consideration of the draft budget by Cabinet in December 2018. This has involved partner organisations, scrutiny committees, unions and businesses.

Budget Scrutiny Panel process

13. At its meeting held on 28th March 2018, the Scrutiny Management Board agreed the process for scrutinising the Council's budgets for 2019/20. The Budget Scrutiny Panel met four times between 26th June 2018 and 8th January 2019. to consider the MTFS and the draft revenue and capital budgets. Their comments and recommendations are included in a separate paper at item 06 of this meeting.

Comments of the Industrial and Commercial Ratepayers Meeting

14. A consultation meeting with representatives of Industrial and Commercial Ratepayers was held on 16th January 2019. The following issues were identified by consultees as agenda items for the meeting:
 - The proportion of the Business Rates collected by the Council that was retained in Charnwood and how that money was used by the Council
 - The process for updating information on Business Rates Rating Lists
 - The functions of the Council's Business/Economic Development Team
 - The Government's new Future High Streets Fund and the Council's role in addressing the economic difficulties facing the High Street
 - The Generator project (a scheme to reuse a building in Loughborough Town Centre as a creative hub)
 - The Wards End/Bedford Square improvement scheme in Loughborough.
15. Information was provided to consultees regarding these matters, including the Council's participation in the 75% business rate retention pilot scheme and its intention to make a

bid for funding from the Government's Future High Streets Fund. There was also a discussion of the Council's longer term financial strategy. There are no proposed changes to the 2019/20 budgets as a result of the consultation meeting.

Comments of the Loughborough Area Committee

16. At the Committee there were extensive discussions on aspects of the budget relating to the special expense area. Areas of discussion included the cemetery, Voluntary and Community Sector Development, Fearon Hall and the Carillon Tower, and recharges to the open spaces service.
17. The timing of the meeting was also discussed along with suggestions as to additional information that the Committee would appreciate in future years.
18. Items that the Committee specifically asked be considered for inclusion in the budget in future were:
 - 18.1. It was suggested that a water bottle re-filling station or the possibility of using the original water fountain in the Town Centre be explored as part of the budget setting process.
 - 18.2. Officer response – Officers will investigate the possibility of creating a bottle re-filling station within the footprint of the public toilet facilities.
 - 18.3. It was suggested that consideration be given to providing free toilet facilities in the Town Centre as part of the budget setting process.
 - 18.4. Officer response – Officers agreed that the cost of increasing toilet provision in this way would be calculated.
19. We would like to take this opportunity to thank all those who responded to the consultation. Further of the consultation discussions and responses referred to above are available as meeting minutes, published on the Council's website.

Loughborough Special Expenses (Appendix 3)

20. There is no increase in Loughborough Special Expense Levy, the rate remains the same at 74.97p and includes a council tax support grant of £6k. The year 2019/20 will be the final year for the allocation of this grant as the funding source of this grant (i.e. Revenue Support Grant) finishes for the Council in 2019/20.

Council Tax Base

21. The tax base, as approved by a decision delegated to the s151 Officer, has been used in the relevant calculations.

Precept Amount

22. The NNDR and Collection Fund figures are not yet available and the draft settlement has been used in these calculations. Appendix 2 shows an increase of £5 on the Base Band D Council Tax. The amount for 2019/20 is therefore at £122.09 for the base precept.

Parish and Town Councils and Other Precepts

23. All Parish and Town Council precepts have been received and are detailed in Appendix 4. Approved precept information is still to be received from the County Council, the Police and Fire Authorities and the figures therefore shown in Appendix 2 are provisional. These will be updated in time for the main Council meeting on 25th February 2019.

Leicestershire's Successful Bid to pilot the 75% Business Rates Retention Scheme.

24. The Council along with all other Leicestershire Councils jointly submitted a business rate pilot bid to test out 75% Business Rate Retention. This bid was successful with the expected benefit to Leicestershire and the City being in the region of £14 million for 2019/20. It is not yet known how much of this Charnwood would receive as the bid allocation details are still being determined by the Leicestershire Councils. In line with the bid proposal the additional funding would be used assist with financial sustainability (for example, homelessness demand) and investment in town centres. As the amount is not yet known the budget figures for business rates have been included on the basis of the council not having been part of the successful bid i.e. the status quo of being in the 50% Business Rate Retention scheme. It should be noted that because the Council has been successful in becoming a pilot authority it will not receive a separate RSG payment (the council will receive its final RSG payment for 2019/20 of £165k), but this will be included as part of the NNDR funding. This has been shown as a reduction of £165k on the RSG line and an increase of £165k on the NNDR line in Appendix 1

General Fund Revenue Balances and Reserve

25. The General Fund Balances are included in Appendix 1 and the budget shows that £971k, being 19% of the opening balance, will be transferred from the Working Balance. The Working Balance is predicted to be £4m at March 2020, which is above the recommended minimum balance of £2m required to cover approximately 6 weeks of running costs. An additional recommended minimum balance of £2m (taking the total to £4m) is included in order to cover future uncertainties around business rate retention, additional responsibilities and the outcome of the fairer funding review.
26. The Capital Plan Reserve is predicted to be £1.1m at the end of March 2020 which includes £618k Capital Plan call on this fund.

Housing Revenue Account

27. The overall budget position for 2019/20 shows a surplus of £128k compared with the draft budget position of a surplus of £440k. This is a net difference of £312k. Changes include an adjustment of £29k to the recharge made from HRA to General Fund for administering the Lifeline service which is offset by an increase in estimated rental income of £14k. The largest change relates to £280k of rent and service charges. Following legal and accountancy advice on the calculation of the 53 week rent year, an accruals basis has been adopted. This means that income relating to the portion of the 2019/20 rent period that does not fit into the financial period has been deferred into the 2020/21 budget. This income has not been lost and will simply be recognised in a later accounting period. There is an adjustment of £2k in Supervision and Management relating to the same accounting principle for lifeline income.

HRA Balances

28. The HRA Balances have been budgeted at £110 per property at approximately £608k. At 31 March 2019, the HRA Financing Fund balance is forecast as being £7,858k. This includes adding an estimated underspend of £441k from the 2018/19 budget, which is the forecast underspend of balances as at the revenue monitoring for December 2018 (Period 9).

HRA Services Pressures

29. The ongoing service pressures for the HRA are the same as those listed in the draft budget (see Cabinet report 13 December 2018) and total £245k per annum.

Report of the Chief Finance (Section 151) Officer under Section 25 of the Local Government Finance Act, 2003

30. Section 25 of the Local Government Act 2003 requires the Chief Finance Officer (Section 151 Officer) of a local authority to report on the robustness of the estimates included in the budget and the adequacy of the reserves for which the budget provides. This report has to be considered by Cabinet and full Council as part of the budget approval and council tax setting process.
31. The proposed budget is set against the context of continued reductions in core Government funding, especially Revenue Support Grant. However, through submitting its Efficiency Plan the Council has secured a multi-year settlement until 2019/20 thereby providing certainty of this element of funding. There is inherent and significant volatility in respect of business rate appeals which can lead to material swings in available funding between financial years. The Council has an adopted Medium Term Financial Strategy (MTFS) that takes all of the above into account and provides resilience over the medium term.
32. The Council's S151 Officer is required to report to Cabinet and full Council the key risks facing the Council in relation to current and future budget provision. An assessment of material risks has been carried out and the two biggest risks i.e. those that are most likely and with the biggest impact have been identified as being the certainty over both the level of business rates income and the future funding through the New Homes Bonus scheme. and associated mitigating actions are detailed below:

32.1. Business Rates

Business rates, represents the biggest financial risk to the Council, because it is such a complex area manage and budget for. Detailed work has been undertaken as part of the budget process to model income trends including growth and the impact potential business rates appeals to arrive at an expected level of business rates income for the year. Furthermore, monitoring of the actual business rates position is performed throughout the year to identify any variances from the expected levels so that the impact of variances can be assessed and monitored.

32.2. *New Homes Bonus*

The scheme was introduced by the Government in 2011/12 to promote housing growth. Originally the scheme provided grant funding in the form of a 'bonus' per house to councils for each house built and completions within the authority's boundaries in a year for the following six years. This was reduced to the following 5 years for 2017/18 completions onwards. Also for 2017/18 the Government introduced a "deadweight" factor so that no NHB payments will be made to a local authority for housing growth of less than 0.4%.

The Government has continued to make changes to the scheme with the Government implementing a reduction the number of years for legacy payments again to 4 years in 2018-19. Councils expected further changes to the scheme to be announced when the provisional finance settlement was announced in December 2018 which would further reduce funding to the council. However it was announced that the scheme would remain unchanged for 2019/20. There are still concerns that the scheme will be modified again in subsequent years resulting in a reduction in funding to councils.

Robustness of Estimates

33. Alongside this the Local Government Finance Act 1992 also requires the authority to take due consideration before setting the budget as there is no recourse to setting a further levy during the year, and any unexpected financial event would have to be met from reserves, or by cutting expenditure on services.
34. This budget has been drawn up using the best estimates of the cost of service delivery by those officers delivering the services, under the overall management of the Chief Financial Officer and with professional advice and guidance from the Financial Services team. The basis of estimation has been to take account of all known costs in delivering a set level of service together with any new or amended services that have been approved by Members. The same basis has been applied in estimating the income level for those services that generate revenue for the Council.
35. However, during the eighteen months period, from the start of the budget process until the end of that financial year, there are likely to be budgets that have pressures on spending; equally there are budgets that will under spend. The key is to ensure that the position is under control at all times and that timely, effective action is taken where budget issues are identified in year. Additionally, financial procedures are in place to ensure that all decisions that affect spending are fully considered before committing the authority, and that effective monitoring is in place.
36. All spending plans are based on the service planning process and the proposed use of reserves and balances conforms to the specification as laid down and published in the Financial Strategy.

Adequacy of Reserves

37. The Chief Financial Officer can confirm that the levels of reserves for both the General Fund and HRA are considered to be adequate to fund the planned expenditure identified by the Council as presented in this report. However, they will need to be monitored and reviewed in the future to ensure that they can be maintained at an adequate level.

Assurance Statement of the Council's Section 151 Officer

38. Therefore the Chief Financial Officer confirms that this budget, as set out above and in the attached appendices, is robust and meets the requirements of the Council for its current spending plans and conforms with the procedures agreed for the use of balances.

Appendices

- 1 – General Fund Budget Summary 2019/20
- 2 – Council Tax Analysis 2019/20
- 3 – Loughborough Special Expenses 2019/20
- 4 – Council Tax Town and Parish Council Precepts 2019/20
- 5 – HRA Revenue Budget Summary 2019/20
- 6 – General Fund Service Pressures and Savings 2019/20

Appendix 1

General Fund Budget Summary 2019-20					
Actual 2017/18 £000		Original Budget 2018/19 £000	Draft Budget 2019/20 £000	Final Budget 2019/20 £000	Variance Draft vs Final £000
16,942	General Fund Service Expenditure	18,029	18,525	18,496	(29)
0	One Off Directorates Savings Target	0	(300)	(300)	0
0	Net Ongoing Service (Savings) & Pressures	(178)	(341)	(341)	0
0	Net One Off Service (Savings) & Pressures	370	283	283	0
16,942	Net Service Expenditure	18,221	18,167	18,138	(29)
1,007	Revenue Contributions to Capital	0	0	0	0
47	Council Tax Support Grants to Parishes/Towns	29	0	0	0
325	Interest Paid	240	240	240	0
(285)	Less: Interest on Balances	(300)	(390)	(390)	0
18,036	Total Borough Expenditure	18,190	18,017	17,988	(29)
(182)	Contribution (from) Reinvestment Reserve	0	0	0	0
(167)	Contribution(from)/to Working Balance	(1,164)	(825)	(798)	27
(431)	Contribution (from)to Collection Fund	(234)	(200)	(173)	27
(882)	Contribution(from)/ to Capital Plan Reserve	0	0	0	0
307	Contribution (from)/to Other Reserves	(8)	(63)	(63)	0
(16)	Contribution (from)/to Growth Support Fund	0	0	0	0
16,665	Precept Requirement	16,784	16,929	16,954	25
1,265	Revenue Support Grant	745	165	0	(165)
4,507	NNDR	4,957	5,125	5,290	165
6,118	Council Tax Receipts	6,502	6,917	6,893	(24)
1,184	Loughborough Special Levy	1,194	1,215	1,213	(2)
4,004	New Homes Bonus	3,620	3,707	3,731	24
18	General Government Grants	0	0	0	0
(431)	Collection Fund Surplus/(Deficit)	(234)	(200)	(173)	27
16,665	Precept Income	16,784	16,929	16,954	25

£p	Council Tax for Band D	£p	£p	£p
112.09	Base Borough Council Tax	117.09	122.09	122.09
74.97	Loughborough Special Levy	74.97	74.97	74.97

£000 Actual 2017/18	REVENUE BALANCES	£000 Original 2018/19	£000 Draft 2019/20	£000 Final 2019/20
7,655	Working Balance at 1 April	7,474	4,990	4,990
(598)	Transfer from/(to) General Fund	(1,398)	(1,025)	(971)
0	Transfer from/(to) Reinvestment Reserve	(43)	0	0
7,057	Balance at 31 March	6,033	3,965	4,019
776	Reinvestment Reserve Balance at 1 April	457	608	608
(181)	Transfers from/(to) General Fund	43	0	0
595	Balance at 31 March	500	608	608
3,526	Capital Plan Reserve Balance at 1 April	1,790	1,629	1,711
43	Transfer from/(to) General Fund	0	0	0
(925)	Funding of Capital Expenditure	(563)	(557)	(618)
2,644	Balance at 31 March	1,227	1,072	1,093
130	Growth Support Fund Balance at 1 April	96	0	0
(16)	Transferred from General Fund	0	0	0
0	Funding of Capital Expenditure	(96)	0	0
114	Balance at 31 March	0	0	0
506	Other Revenue Reserve Balances at 1 April	791	805	805
307	Transferred from/(to) General Fund	(8)	(63)	(63)
813	Balance at 31 March	783	742	742
11,223	TOTAL BALANCES	8,543	6,387	6,462

Still awaiting final figures

COUNCIL TAX ANALYSIS 2019/20					
2018/19			2019/20		%
55,525.8		TAX BASE (at CBC collection rate)	56,462.4		Change Per Band D
15,927.5		LOUGHBOROUGH TAX BASE	16,183.5		1.69
£	£ p		£	£ p	%
16,784,775	302.29	TOTAL BUDGET REQUIREMENT	16,954,156	300.27	-0.67
(1,194,085)	(21.51)	Less: Loughborough Special Levy	(1,213,277)	-21.49	-0.07
15,590,690	280.78	Less:	15,740,879	278.78	-0.71
(745,156)	(13.42)	Revenue Support Grant	0	0	-100.00
(3,620,837)	(65.21)	New Homes Bonus	(3,730,729)	-66.07	1.32
(4,956,954)	(89.27)	NNDR	(5,290,366)	-93.70	4.96
6,267,743	112.88		6,719,784	119.01	5.43
233,773	4.21	Collection Fund	173,710	3.08	0.00
6,501,516	117.09	BASIC BOROUGH PRECEPT	6,893,494	122.09	4.27
3,547,050	63.88	Other Precepts			
	1,242.6	Parishes	3,677,802	65.14	1.97
68,996,441	0	Leicestershire County Council	68,996,441	1,221.99	-1.66
3,593,075	64.71	Combined Fire Authority	3,593,075	63.64	-1.65
11,062,416	199.23	Police & Crime Commissioner for Leics	11,062,416	195.93	-1.66
87,198,982	1,570.4		87,329,734	1,546.70	-1.51
	2				
1,194,085	74.97	SPECIAL LEVY (LOUGHBOROUGH)	1,213,277	74.97	0.00
94,894,583	1,709.0	TOTAL REQUIREMENT	95,436,505	1,718.78	0.57
	2				
93,700,498	1,687.5	AVERAGE PARISH PRECEPT	94,223,228	1,668.79	-1.11
	1				
91,347,533	1,698.6	LOUGHBOROUGH PRECEPT	91,758,703	1,678.62	-1.18
	0				

Still awaiting final figures

LOUGHBOROUGH SPECIAL EXPENSES		
2018/19		2019/20
Original Budget	Service	Original Budget
£		£
68,600	Loughborough CCTV	67,800
79,600	Community Grants - General / Fearon Hall / Gorse Covert	81,800
45,100	Marios Tinenti Centre / Altogether Place / Community Hubs	44,900
9,100	Charnwood Water Toilets	9,600
33,500	Voluntary & Community Sector Dev Officer post (75% LSX)	34,500
5,700	Biggin Street Toilet - Friday Opening	4,400
119,000	Contribution towards Loughborough Open Spaces Grounds Maintenance	120,000
(5,900)	November Fair	(5,100)
	<u>Parks:</u>	
428,200	Loughborough - including Loughborough in Bloom	404,700
69,000	Gorse Covert and Booth Wood	68,200
	<u>Sports Grounds:</u>	
114,100	Derby Road	112,700
46,700	Lodge Farm	43,700
63,100	Nanpantan	72,900
21,200	Park Road	20,200
23,500	Shelthorpe Golf Course	21,400
19,000	Loughborough Cemetery	45,100
56,800	Allotments - Loughborough	52,000
12,700	Carillon Tower	15,600
49,300	Festive Decorations and Illuminations	51,200
92,400	Town Centre Management	102,500
1,350,700		1,368,100
(130,014)	Adjustments from Year 2016/17	0
0	Adjustments from Year 2017/18	(148,931)
(26,601)	Council Tax Support Grant	(5,892)
1,194,085	AMENDED TOTAL	1,213,277
Divided by 15,927.50	Council Tax Base	Divided by 16,183.50
<u>74.97</u>	Special Council Tax	<u>74.97</u>

2019/20 Council Tax - Parish Precepts

Parish/Meeting/Town Council	Precept Requirement	Council Tax Base	Parish/ Special Requirement at Band D
	£		£
Anstey	279,360	2,468.3	113.18
Barkby / Barkby Thorpe	7,859	157.9	49.77
Barrow-upon-Soar	217,915	2,404.0	90.65
Beeby	0	38.2	0.00
Birstall	420,182	4,504.0	93.29
Burton-on-the-Wolds, Cotes, & Prestwold	28,000	553.0	50.63
Cossington	13,500	215.0	62.79
East Goscote	58,000	939.3	61.75
Hamilton Lea	0	234.7	0.00
Hathern	44,000	885.7	49.68
Hoton	10,600	149.0	71.14
Mountsorrel	543,865	2,889.8	188.20
Newtown Linford	51,000	533.9	95.52
Queniborough	54,512	1,135.7	48.00
Quorndon	251,215	2,410.7	104.21
Ratcliffe-on-the-Wreake	2,500	89.9	27.81
Rearsby	20,918	486.3	43.01
Rothley	132,000	2,105.9	62.68
Seagrave	18,984	274.9	69.06
Shepshed	290,709	4,586.8	63.38
Sileby	210,119	2,716.3	77.35
South Croxton	11,751	131.8	89.16
Stonebow Village	0	16.5	0.00
Swithland	4,000	162.2	24.66
Syston	465,200	4,334.7	107.32
Thrussington	11,500	255.4	45.03
Thurcaston & Cropston	37,879	943.9	40.13
Thurmaston	374,620	2,825.6	132.58
Ulverscroft	0	60.1	0.00
Walton-on-the-Wolds	4,500	128.3	35.07
Wanlip	3,000	85.6	35.05
Woodhouse	79,899	965.5	82.75
Wymeswold	30,215	590.0	51.21
	3,677,802	40,278.9	
Loughborough (Special Expenses)	1,213,277	16,183.5	74.97
Total	4,891,079	56,462.4	
Average			86.63

Appendix 5

2017/18 Actual	Housing Revenue Budget Summary	2018/19 Original Budget	2019/20 Draft Budget	2019/20 Final Original budget	Variance from 12.18
£000		£000	£000	£000	£000
	Expenditure				
4,602	Supervision and Management	4,914	5,087	5,118	31
6,204	Repairs and Maintenance	6,557	6,461	6,461	0
116	Rents, Rates and other charges	138	139	139	0
0	Rent Rebates	1	0	0	0
330	Provision for Bad and Other Charges	383	383	383	0
(6,628)	Depreciation	2,955	3,057	3,057	0
0	Net Revaluation increase of non-current assets	0	0	0	0
16	Debt Management Expenses	12	10	10	0
4,640	Expenditure Sub-total	14,960	15,137	15,168	31
	Income				
(21,038)	Dwelling Rent Income	(20,673)	(20,812)	(20,548)	264
(372)	Shops, Land and Garages Rent	(384)	(381)	(373)	8
(56)	Warden Service Charges	(57)	(56)	(55)	1
(315)	Central Heating and Communal Charges	(309)	(327)	(322)	5
(158)	Leasehold Flat and Shop Service Charges	(117)	(158)	(156)	2
(30)	Hostel Service Charges	(27)	(24)	(24)	0
(10)	Council Tax recharged	(11)	(11)	(11)	0
(21,979)	Income Sub-total	(21,578)	(21,769)	(21,489)	280
(17,339)	Net (income)/Cost of service	(6,618)	(6,632)	(6,321)	311
(80)	Transfer from General Fund - Grounds Maintenance	(83)	(84)	(84)	0
2,777	Interest Payable	2,742	2,706	2,706	0
(51)	Investment Income and Mortgage Interest	(56)	(89)	(88)	1
(14,693)	Net Operating Expenditure/(Income)	(4,015)	(4,099)	(3,787)	312
2,581	Revenue Contribution to Capital	3,716	3,659	3,659	0
(496)	Pension Adjustment	0	0	0	0
9,597	Reversal of Gain on Revaluation	0	0	0	0
63	Adjusted to charges based on impairment of General Fund Asset	0	0	0	0
11,745	Appropriations	3,716	3,659	3,659	0
(2,948)	(Surplus)/Deficit for the year	(299)	(440)	(128)	312
(621)	HRA Balance at beginning of year	(616)	(612)	(612)	0
(2,948)	(Surplus)/Deficit for the year	(299)	(440)	(128)	312
2,953	Transfer to/from Reserves	303	444	132	(312)
(616)	HRA Balance at end of year	(612)	(608)	(608)	0
(4,030)	HRA Financing Fund at beginning of year	(6,982)	(7,726)	(7,726)	0
(2,953)	Transfer to/from Reserves	(303)	(444)	(132)	312
0	Adjustments to 2018/19 budget	(441)	0	0	0
(6,983)	HRA Financing Fund at end of year	(7,726)	(8,170)	(7,858)	312
(2,633)	Major Repairs Reserve at end of year	(2,324)	(2,324)	(2,324)	(2,324)
(10,232)	Overall HRA balances at end of the year	(10,662)	(11,102)	(10,790)	312

2019/20 Service Pressures & Savings Summary			Appendix 6	
	One Off £'000 Pressures	£'000 Savings	Ongoing £'000 Pressures	£'000 Savings
One Off Directorate Savings Targets in year		(300)		
Housing, Planning, Regeneration & Regulatory Directorate				
Housing Renewal Regrade (downwards) of Administrator	0	0	0	(4)
Homelessness MHCLG New Burdens grant saving	0	(6)	0	0
Subtotal for Head of Strategic & Private Sector Housing	0	(6)	0	(4)
Private Lifeline income	0	0	0	(24)
Subtotal for Head of Landlord Services	0	0	0	(24)
Planning Applications pre-planning advice increased income	0	0	0	(7)
Building control reduction in training, travel, printing costs	0	0	0	(8)
Conservation & Landscape reduction in travelling expenses	0	0	0	(1)
Local Plans reduction in printing costs	0	0	0	(3)
Local Plans contribution to Strategic Growth Plan (SGP) in Leicestershire one-off contribution towards the production (£165K over 3 years)	55	0	0	0
Subtotal for Head of Planning & Regeneration	55	0	0	(19)
LCC Reimbursement Street Wardens Civil Parking Enforcement income	0	0	0	(10)
Subtotal for Head of Regulatory Services	0	0	0	(10)
Total for Housing, Planning, Regeneration & Regulatory Directorate	55	(6)	0	(57)
Neighbourhoods & Community Wellbeing Directorate	Pressures	Savings	Pressures	Savings
Garden Waste Bin additional income based on 2018/19 take-up & fee levels	0	0	0	(242)
Bulky Waste implementation of charges from October 2019				(30)
Subtotal for Head of Waste, Engineering & Open Spaces	0	0	0	(272)
Tourism Support contribution to promote borough through annual Service Level Agreement with Leicestershire Promotions	28	0	0	0
Opening Biggin Street Toilets on Friday	0	0	5	0
Subtotal for Head of Leisure & Cultural	28	0	5	0
Community Grants Lottery additional income	0	0	0	(3)
Loughborough Grant Contributions funded through Loughborough Special Expenses	0	0	20	0
Members Grant Scheme to support Local Community and Voluntary Sector, a further £26k is also included within the Capital Programme	26	0	0	0
Subtotal for Head of Neighbourhood Services	26	0	20	(3)
Total for Neighbourhoods & Community Wellbeing Directorate	54	0	25	(275)
Corporate Services Directorate	Pressures	Savings	Pressures	Savings
External Audit Fees - new auditors	0	0	0	(10)
Accountancy Valuation Fees - 5 yearly valuation cost	20	0	0	0
Messenger Close - additional rental income for new compounds	0	0	0	(44)
Subtotal for Head of Finance and Property Services	20	0	0	(54)
Telephony Payment PCI Compliance for GDPR & DPA , Software annual maintenance costs split £17.3K Harborough DC/£21.1k Charnwood BC	0	0	38	0
Subtotal for Head of Customer Experience	0	0	38	0
Contribution to Combined Authority no longer required	0	0	0	(17)
May 2019 Borough Elections: net overall estimated cost	160	0	0	0
Insurance Premiums/Excess	0	0	0	(1)
Subtotal for Head of Strategic Support	160	0	0	(18)
Total for Corporate Services Directorate	180	0	38	(72)
Overall General Fund (Savings) and Pressures	289	(6)	63	(404)
Net Service (Savings) & Pressures	One-off	283	Ongoing	(341)